

CrossMark Leasing Rental Criteria

This document details the Resident Selection Criteria for CrossMark Leasing (“CrossMark”). It may be revised, modified, or updated at any time by CrossMark at the discretion of CrossMark Realty Inc (dba Crossmark Leasing).

Applicants applying to homes governed by homeowner’s associations (“HOAs”) or municipalities may be subject to additional qualification criteria based upon HOA regulations or municipal ordinances. Crossmark Residents with prior lease agreements with property management companies or landlords, upon which CrossMark is now the property management company due to an acquisition and change of property ownership, must renew their lease agreement under CrossMark Homes criteria and CrossMark does not guarantee that residents will meet qualification standard outlined and required by CrossMark.

Application

1. All adults, 18 years of age, or considered an adult under state law, are required to complete an application in its entirety;
2. By acknowledging the terms and conditions outlined in the CrossMark rental criteria, the Applicant confirms all information provided is true and accurate. Any falsification, fabrication, or untruthful answers and supporting documentation shall result in an automatic denial;
3. Applicants are required, unless otherwise noted, to pay a \$35.00 non-refundable application fee to authorize a background check and additional qualification processes;
4. Properties may not be held off the market for greater than fourteen (14) days, unless a CrossMark representative approves an extension;
5. Upon Applicant approval, Leases are required to be signed within 24 hours of generation. In the event Lease is not signed within the 24-hour time CrossMark Homes may elect to cancel the application and place the home back on the market. A non-refundable Administrative fee is required upon move in, price varies per market; and
6. All Applicants are required to provide valid identification. Non-US citizens applying to a home may be required to present information acknowledging the individual’s right to live in the United States through the duration of the lease term.

Equal Housing Leasing

CrossMark is pledged to the letter and spirit of all applicable state and federal fair housing laws, including, without limitation, the Fair Housing Act (Title VIII of the Civil Rights Act of 1968), for the achievement of equal housing opportunities for all rental applicants and Residents throughout each of the states in which we operate. We encourage, foster and support an affirmative advertising, marketing and rental program

in which there are no barriers to obtaining or enjoying housing because of race, color, religion, sex, handicap (disability), familial status, national origin or any other class of persons recognized under any applicable federal, state or local laws, rules or regulations. In addition, it is CrossMark Homes policy to make reasonable accommodations for persons with disabilities in accordance with applicable fair housing laws.

Resident Qualification Criteria

Any application that provides falsified or incorrect information may be subject to automatic disqualification. If an Applicant falsifies their application or supporting documentation, CrossMark has the right to hold all deposits and fees paid to apply towards liquidated damages.

Standard Occupancy Guideline

The maximum occupancy for CrossMark properties is two persons per bedroom, plus one additional occupant per home. Occupancy standards may vary by region based on local city, county, and state laws.

Age

All persons 18 years of age occupying the property are required to complete an application.

All persons occupying the property must be identified in the application; this includes all minors under the age of 18.

Credit

All applicant's credit history enters a scoring model to determine a SafeRent Score¹ for each application. The SafeRent Score is determined from an analysis of information found in each applicant's consumer credit report, application, and

¹ CrossMark Leasing uses CoreLogic Rental Property Solutions (CLRPS) as one of their screening providers. Additional providers: TurboTenant and Rentspro. Rental scoring allows landlords and property management companies to manage financial risk involved in leasing a home. The rental scoring process provides an objective and consistent review of relevant applicant information for real-time approvals or denials of applications. CLRPS uses a rental score resulting from a mathematical analysis of information found in the Applicant's consumer credit report. The score is derived from a number of factors including payment history, number and type of accounts, collection activity, outstanding debt, inquiries, income to rent ratio, previous eviction records, and subprime credit records otherwise known as SafeRent Score.

previous rental histories (if applicable). Consumer reports may include but are not limited to payment history, bankruptcies, number and type of accounts, collection activity, outstanding debt and credit inquiries. In addition, the scoring process includes income-to-rent ratio, eviction records, and subprime credit records. An applicant's security deposit is determined by the SafeRent Score of the applicant and may result in an increased security deposit for approval.

Current Open Bankruptcies (Chapter 7 or 13) will result in an automatic denial as well as evictions within the last 5-7 years.

Applicants are subject to further verification at the request of a CrossMark representative.

For applications in the state of Illinois: Applicant(s) does hereby consent upon completion and meeting the criteria of a credit and rental history screening, a criminal background report will be processed by CrossMark Leasing to complete screening of the consumer information report.

Security Deposit

Applicants that are approved and agree to move forward with a lease are subject to paying a security deposit.

Security deposits may vary depending on the market, and SafeRent Score.

Income

Household income requirements are based upon the market, SafeRent Score, and other qualification factors within the application process.

If a household has more than three (3) Applicants, Landlord will use only the 3 highest qualified incomes in calculating the combined household income.

Employment: Applicants that are employed are required to provide proof of income for the past four (4) consecutive weeks unless otherwise advised by a representative of CrossMark. (Applicants paid on a monthly basis will be asked to supply two (2) months' worth of income for consistency of pay evaluation).

Additional Income Sources: Social Security Benefits, Child Support, Alimony, Disability, Retirement, Pensions, VA Benefits and Bank Statements (complete) are accepted. Items containing redacted or otherwise altered information are subject to additional verification.

All income should be verified and evidenced by the source of income. If income is not verifiable. CrossMark may request additional information for verification of income at any time.

Job Transfer/New Role: Applicants with an offer of employment or transfer of role from their existing employer are required to provide an Offer Letter or Transfer

Letter on employer letterhead confirming terms of compensation and start date. The letter should be signed and dated by the offeror. Landlord may elect to accept pre-paid rent (12 months in advance) in instances where income is deficient and cannot be met. Applicants that provide any false, counterfeit, or other fake documentation are subject to denial, even if discovered after approval.

Rental History

Prior Evictions, filed or enforced, may result in an automatic denial of the application. Any outstanding debt or judgment owed to any prior landlord may result in a denial. CrossMark may request rental verification, if rental history cannot be verified.

Criminal History

Each Applicant is subject to a criminal background check. Criminal background screening is broken into the following categories 1) Crimes Against Persons, 2) Property, and 3) Society. Criminal histories presented through applicant screening reports pertaining to weapons, drugs, violence, or any other act that poses a threat to household, neighborhood, vendors, CrossMark employees, or the physical property itself, may result in a denial. Criminal history will be assessed on the risk to persons or property by an applicant including but not limited to the type of crime; the severity of the crime; circumstance of the crime; and the length of time since the crime occurred. Denied Applicants may dispute any wrongful record claims by contacting CoreLogic Rental Property Solutions and following process as outlined in their action letter and CoreLogic.

Criminal background screening is also governed by federal, state or local laws which regulate CrossMark's screening processes.

OFAC-Office of Foreign Assets Control

An Office of Foreign Assets Control (OFAC) search is completed for each Applicant. If Applicant appears on the OFAC list, the application will be denied.

Pets

Unless CrossMark provides written approval, no pets are allowed in the home or apartment; if pets are specifically authorized by a separate agreement, no more than 2 pets are allowed. Applicants are required to pay a non-refundable pet fee of \$350, per each pet; and where applicable, monthly pet rent of \$25 per pet in the home. Unless deemed restricted by local city or county ordinance, pets are allowed in some units. Restricted breeds include Akita, American Bulldog, American Pit Bull Terrier, Bull Mastiff, Chow, Doberman, German Shepard, Great Dane, Husky, Pit Bull, Presa



Canario, Rottweiler, Wolf, or any mix of the listed breeds.
Dangerous or poisonous animals are not permitted as a pet.

Assistive Animals for persons with disabilities are not considered to be pets and are not subject to the pet restrictions bestowed in this section. (appropriate documentation must be supplied to verify the assistive animal)

Vehicles

No more than four (4) vehicles are permitted on the Premises.
Vehicles must be operational and have current and valid registration based upon state law.
Additional HOA restrictions may apply to number of vehicles, commercial vehicles and allowed parking locations. If your home is contained in an HOA review the HOA's restrictive covenants for more information regarding vehicle guideline.

Renters Insurance

CrossMark requires residents to obtain rental insurance in an amount no less than \$100,000 for Property Loss and Personal Liability Insurance coverage. In addition, CrossMark requires "CrossMark Leasing" to be named as a "Party of Interest" or "Interested Party" (or similar language as may be applicable based upon the insurance company) on the renter's liability insurance policy. Proof of

this coverage is required at lease renewal or time of possession. Waterbeds will only be allowed with proof of fully paid insurance for the term of the lease with Crossmark noted as additionally insured.

Denied Applications

If an Application is denied, CrossMark or CrossMark's agent shall notify the applicant within ten (10) days, or upon written request of the Applicant, with the basis for the denial.

If the application is denied, applicants(s) consent to disclosing the basis and the personal information to all co-applicants, which may include but is not limited to credit reports, income verification, criminal history, or other negative reasons which may contain personal information.

Application Does Not Create a Lease

The application, even if accepted, shall under no circumstances be considered a lease agreement between Applicant and CrossMark, nor an offer to lease, and does not create a landlord/tenant relationship. No lease shall exist between an Applicant and CrossMark unless and until the parties enter a fully executed Lease Agreement conditioned on the Applicant paying all required fees, security deposits, and rent.